

City of Barnesville
Board of Equalization
April 15, 2003

Mayor Gene Prim called this meeting of the Board of Equalization to order at the Barnesville City Hall council chambers at 6:30 p.m. with Council members Chad Hagen, Roger Cooper, Larry Davis Jr., Charles Martinson, Kim Simonsen, and Jerry Ames present. Also present were City Administrator Ray Miller, Clay County Assessor Loren Johnson, Ryan DeJong, Teresa Softing, and minutes recorder Angie Ernst.

Mr. Johnson noted that there were 48 sales in the city between October 2001 and September 2002. The average sales ratio was 84.1 percent of assessed value. Barnesville City residential tax values increased an estimated 11.3 percent because the sales ratio was below 90 percent.

The housing sales market has been strong in the last year because of affordability and low interest rates. Barnesville had 2.1 million dollars in new construction last year. 1.7 million dollars was in residential construction and 400,000 dollars was commercial.

There were no citizens present for review of any parcel within the city. There were no call in appointments.

Mayor Prim adjourned this meeting at 7 p.m.

Submitted by:

Attest:

Angela Ernst
Minutes Recorder

Eugene Prim
Mayor