

**Barnesville City Council  
Special Meeting  
January 28, 2005**

Mayor Bauer called this special meeting to order at 8:00 a.m. Present were Mayor Bauer and Council Members Chad Hagen, Charles Martinson, Kim Simonsen, Guy Swenson and Del Ellefson. Absent was Council Member Roger Cooper. Others in attendance were COO Michael Brethorst and Deputy Clerk Jeri Davis.

Mayor Bauer stated that there was only two items on the agenda.

The Booster Club was requesting a special one day gambling license.

**01-28-05-01**

Motion by Mr. Ellefson and second by Mr. Hagen to adopt the following resolution.  
Motion carried.

BE IT RESVOLVED by the City Council of the City of Barnesville that it hereby approves the application to conduct Off-Site Gambling for the Barnesville Booster Club to be held at the American Legion Post 153 on January 28, 2005.

COO Michael Brethorst discussed with council members the Land Option-Lease Purchase Agreement with Wells Fargo Bank. Mr. Brethorst discussed the payment plans with council. The City will be paying \$20,000 on this payment this year.

**01-28-05-02**

Motion by Mr. Simonsen and second by Mr. Swenson to approve the following resolution. Council member Del Ellefson questioned if the bids received were all the same requirements. Motion carried.

**CITY OF BARNESVILLE, MINNESOTA**

**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION APPROVING AGREEMENTS RELATING TO  
LEASE PURCHASE FINANCING AGREEMENT**

BE IT RESOLVED By the City Council of the City of Barnesville, Minnesota (the "City") as follows:

Section 1. Recitals.

1.01. The City is authorized by Minnesota Statutes, Section 465.71 to lease real property with an option to purchase the property under a lease purchase agreement.

1.02. The City has proposed to finance the acquisition of certain property in the City by entering into a lease purchase transaction with Wells Fargo Brokerage Services, LLC (the "Lender").

1.03. In order to facilitate this financing, the following documents have been prepared:

- a. Ground Lease, dated as of February 7, 2005, between the City and the Lender; and
- b. Lease Purchase Agreement, dated as of February 7, 2005, between the City and the Lender.  
("Financing Documents").

1.04. The City Council has reviewed the Financing Documents and has determined that approval of the Financing Documents will be in the best interests of the City and will further the public health, safety, and welfare and objectives of the City

## Section 2. Approvals.

2.01. The Financing Documents are hereby approved, and the authorized officials are directed to execute all Financing Documents to which the City is a party or signatory, subject to modifications that do not alter the substance of the transactions and are approved by such officials. Such officials are hereby authorized in their discretion to execute and deliver, on behalf of the City, such other affidavits, certificates, and other documents in connection with the lease purchase transaction. Execution of the Financing Documents and any other affidavits, certificates, and other documents is conclusive evidence of their approval.

2.02. City staff and its bond counsel are authorized to take all actions necessary to implement the agreements hereby approved.

Approved by the City Council of the City of Barnesville this \_\_\_\_ day of \_\_\_\_\_, 2005.

CITY OF BARNESVILLE

Mayor

ATTEST:

City Clerk-Treasurer

**01-28-05-03**

Motion by Mr. Simonsen and second by Mr. Ellefson to enter into the proposed purchase agreement. Motion carried.

**01-28-05-04**

Motion by Mr. Ellefson and second by Mr. Martinson to enter into the proposed ground lease. Motion carried.

Mayor Bauer adjourned the meeting at 8:11 a.m.

Submitted by:

Attest:

Jeri Davis  
Deputy Clerk

Kenneth J.Bauer  
Mayor