

**Barnesville City Council**

**Special Meeting  
February 25, 2004**

Mayor Ken Bauer called this special meeting to order at 6:11 p.m. Present were Mayor Ken Bauer, Council members Chad Hagen, Del Ellefson, Roger Cooper and Kim Simonsen. Absent were council members Charles Martinson and Guy Swenson. Others in attendance were City Administrator Ray Miller, Finance Director Brian Jacobson, Deputy Clerk Jeri Davis and Todd Hagen from Ehlers & Associates.

Mayor Bauer stated that the order of business was consideration of the proposals which had been received for the purchase of the City's approximately \$465,000 General Obligation Improvement Refunding Bonds, Series 204A.

Mr. Todd Hagen presented to council the tabulation of the bids they had received. Mayor Bauer asked several questions to Mr. Hagen. Mayor Bauer asked council members if they had any additional questions for Mr. Hagen.

**02-25-04-01** Motion by Mr. Simonsen and second by Mr. Ellefson to approve the following resolution.

**RESOLUTION NO. 02-25-04-01**

A RESOLUTION AWARDDING THE SALE OF \$465,000 GENERAL OBLIGATION IMPROVEMENT REFUNDING BONDS, SERIES 2004A;  
FIXING THEIR FORM AND SPECIFICATIONS;  
DIRECTING THEIR EXECUTION AND DELIVERY;  
PROVIDING FOR THEIR PAYMENT; PROVIDING FOR THE ESCROWING AND INVESTMENT OF THE PROCEEDS THEREOF;  
AND PROVIDING FOR THE REDEMPTION OF BONDS REFUNDED THEREBY

Mayor Bauer asked for a vote being taken thereon, the following voted in favor thereof:

Council members Ellefson, Cooper, Hagen and Simonsen;

And the following voted against the same:

None.

Whereupon said resolution was declared duly passed and adopted.

**02-25-04-02** Motion by Mr. Simonsen and second by Mr. Ellefson to adjourn the meeting at 6:35 p.m.

Submitted by:

Attest:

Jeri Davis  
Deputy Clerk

Ken Bauer  
Mayor