



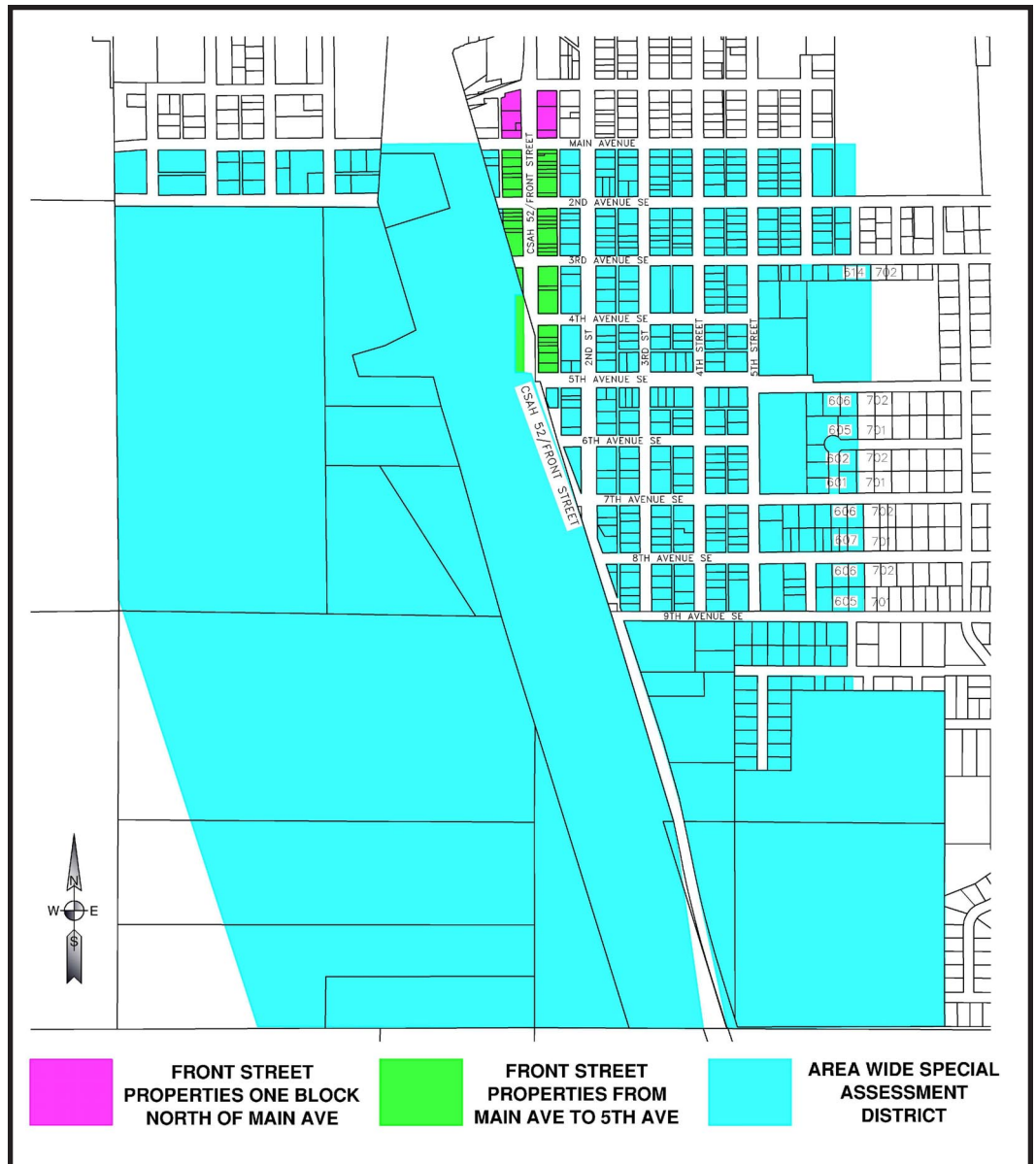
# FRONT STREET RECONSTRUCTION PROJECT

## Estimated Assessment Costs As of May 17, 2010

These assessments are based on the estimated construction costs from the City Engineer.

Final assessments will be based on the actual cost of construction when the project is completed. However, the actual assessments will not exceed these estimates. The first assessment would be payable in 2012.

The 6% interest rate is for illustrative purposes, the actual interest rate will be determined when financing is secured for the project.



**1. Properties on Front Street from Main Avenue to 2nd Avenue North**  
This area will not have street, water & sewer improvements, **only sidewalk**

	<b>TOTAL ASSESSMENT</b>	<b>Yearly Payment 20 YR @ 6%</b>	<b>Monthly Cost</b>
25 foot wide lot	\$1,990.07	\$173.50	\$14.46
50 foot wide lot	\$3,980.15	\$347.01	\$28.92
75 foot wide lot	\$5,970.22	\$520.51	\$43.38
100 foot wide lot	\$7,960.29	\$694.01	\$57.83

**2. Properties on Front Street from Main Avenue to 5th Avenue South**  
Includes Water, Sanitary Sewer, Storm Sewer, Streets, Curb & Gutter, Sidewalk

	<b>TOTAL ASSESSMENT *</b>	<b>Yearly Payment 20 YR @ 6%</b>	<b>Monthly Cost</b>
25 foot wide lot	\$ 8,376.66	\$ 730.32	\$ 60.86
50 foot wide lot	\$12,976.14	\$1,131.32	\$ 94.28
75 foot wide lot	\$17,575.63	\$1,532.32	\$127.69
100 foot wide lot	\$22,175.11	\$1,933.33	\$161.11

\*This Total Assessment includes Area Wide Special Assessment of \$1,293.33

**3. Area Wide Assessment District - 405 Parcels**  
Actual property size is NOT a factor. All properties will be assessed \$1,293.33

	<b>TOTAL ASSESSMENT</b>	<b>Yearly Payment 20 YR @ 6%</b>	<b>Monthly Cost</b>
Per Parcel	\$1,293.33	\$112.76	\$9.40
Streetscape	\$ 0.00	\$0.00	\$0.00